

Select a month:		Commodity Price Variability Monthly Outlook			Food Price Variability in World Markets	
Value		Price variability	Days in variability			
		Commodity	LAST MONTH	LAST 3 MON..	LAST 12 MO..	
<p>At least 25% of the days i..</p> <p>At least 25% of the days i..</p> <p>A period characterized by ..</p> <p>Click or hover over a narrative to see full text about that component.</p> <p><b>About the Excessive Food Price Variability Tool</b></p> <p>The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, s..</p>		Hard wheat	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Price volatility for hard wheat remains high due to uncertainty in Black Sea exports and deterioration of production prospects ir
		Soft Wheat	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Similar to hard wheat, high price volatility for soft wheat is stemmed from adverse weather conditions in key exporting countri
		Maize	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Maize prices continued to experience high volatility with mixed production conditions in the US Midwest and dryness in Argenti eased supply concerns.
		Rice	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Rice price volatility was high in August due to the effects of India's recent export ban were felt in global markets.
		Soybean	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Soybean price volatility was high in August with the hot and dry weather conditions in the US Midwest and strong international
		Cocoa	<span style="color:red">■</span>	<span style="color:yellow">■</span>	<span style="color:red">■</span>	Cocoa prices exhibited high volatility in August with crop problems in West Africa forecast to contribute to a global supply defic
		Coffee	<span style="color:green">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	The coffee market has seen relatively low price volatility, thanks to higher coffee yields in Brazil and Vietnam, resulting in ampl
		Cotton	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Cotton price showed high volatility due to lower crop yields in India and higher global demand for cotton.
		Sugar	<span style="color:red">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Sugar prices have remained stable, supported by favorable output prospects in major exporting countries such as India and Tha
			<span style="color:green">■</span>	<span style="color:red">■</span>	<span style="color:red">■</span>	Price volatility for hard wheat remains high due to uncertainty in Black Sea exports and deterioration of production prospects ir

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*Days in extreme or moderate price variability		Price variability	Days in variability			
		Commodity	DAYS IN VARIABILITY IN THE LAST..	DAYS IN VARIABILITY IN THE LAST..	DAYS IN VARIABILITY IN THE LAST..	
<p>Click or hover over a narrative to see full text about that component.</p> <p><b>About the Excessive Food Price Variability Tool</b></p> <p>The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <a href="https://www.foodsecurityportal.org/">https://www.foodsecurityportal.org/</a></p>		Hard wheat	23	63	158	Price volatility for hard wheat remains high due to uncertainty in Black Sea exports and deterioration of production prospects ir
		Soft Wheat	23	62	157	Similar to hard wheat, high price volatility for soft wheat is stemmed from adverse weather conditions in key exporting countri
		Maize	23	62	103	Maize prices continued to experience high volatility with mixed production conditions in the US Midwest and dryness in Argenti eased supply concerns.
		Rice	23	63	136	Rice price volatility was high in August due to the effects of India's recent export ban were felt in global markets.
		Soybean	23	62	160	Soybean price volatility was high in August with the hot and dry weather conditions in the US Midwest and strong international
		Cocoa	23	37	171	Cocoa prices exhibited high volatility in August with crop problems in West Africa forecast to contribute to a global supply defic
		Coffee	2	24	205	The coffee market has seen relatively low price volatility, thanks to higher coffee yields in Brazil and Vietnam, resulting in ampl
		Cotton	23	63	244	Cotton price showed high volatility due to lower crop yields in India and higher global demand for cotton.
		Sugar	0	24	178	Sugar prices have remained stable, supported by favorable output prospects in major exporting countries such as India and Tha
						Price volatility for hard wheat remains high due to uncertainty in Black Sea exports and deterioration of production prospects ir

Price volatility for hard wheat remains high due to uncertainty in Black Sea exports and deterioration of production prospects in several major exporting countries.

Similar to hard wheat, high price volatility for soft wheat is stemmed from adverse weather conditions in key exporting countries.

Maize prices continued to experience high volatility with mixed production conditions in the US Midwest and dryness in Argentina. However, strong export flows from Brazil likely eased supply concerns.

Rice price volatility was high in August due to the effects of India's recent export ban were felt in global markets.

Soybean price volatility was high in August with the hot and dry weather conditions in the US Midwest and strong international demand.

Cocoa prices exhibited high volatility in August with crop problems in West Africa forecast to contribute to a global supply deficit. Moreover, inventories have declined.

The coffee market has seen relatively low price volatility, thanks to higher coffee yields in Brazil and Vietnam, resulting in ample supply.

Cotton price showed high volatility due to lower crop yields in India and higher global demand for cotton.

Sugar prices have remained stable, supported by favorable output prospects in major exporting countries such as India and Thailand.

Price volatility for hard wheat remains high due to uncertainty in Black Sea exports and deterioration of production prospects in several major exporting countries.