

Select a month:

July 2023

# Commodity Price Variability Monthly Outlook

Value

- At least 25% of the days i..
- At least 25% of the days i..
- A period characterized by ..

Click or hover over a narrative to see full text about that component.

## About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day t..

Price variability...

Days in variability

Food Price Variability in World Markets

Commodity	LAST MONT..	LAST 3 MO..	LAST 12 M..
Hard wheat	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Soft Wheat	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Maize	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Rice	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Soybean	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Cocoa	<span style="color: gold;">■</span>	<span style="color: green;">■</span>	<span style="color: red;">■</span>
Coffee C Arabica	<span style="color: green;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Generic Cotton No 2	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>
No 11 Sugar	<span style="color: green;">■</span>	<span style="color: red;">■</span>	<span style="color: red;">■</span>

Price volatility in hard wheat was high in July with extreme heat continuing in key producing countries and exports from the Black Sea Grain Initiative.

Soft wheat price volatility was high in July as extreme heat continued in key producing countries and supply concerns increased

Maize price volatility was high in July. The suspension of the Black Sea Grain Initiative contributed to supply concerns, along with

Rice price volatility continued at high levels in July due to adverse weather. Top exporter India banned exports, sending prices c... outlook for global supplies.

Soybean price volatility was high in July with higher Chinese demand prospects in the face of yield concerns in the United States

Cocoa price volatility was moderate in July as recent heavy rain in West Africa was seen as likely to curtail production in the wor

Coffee price volatility eased to low levels in July as conditions for the harvest in Brazil appeared favorable, and output forecasts

Cotton price volatility remained high in July with stressed crop conditions in the U.S. and lower demand prospects globally.

Sugar price volatility eased to low levels in July with strong Brazilian production prospects.

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\*Days in extreme or moderate price variability

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Price variability	Days in variability			Food Price Variability in World Markets
Commodity	DAYS IN VARIABILITY IN THE L...	DAYS IN VARIABILITY IN THE L...	DAYS IN VARIABILITY IN THE L...	
Hard wheat	20	61	157	Price volatility in hard wheat was high in July with extreme heat continuing in key producing countries and exports from the Black Sea Grain Initiative.
Soft Wheat	19	55	156	Soft wheat price volatility was high in July as extreme heat continued in key producing countries and supply concerns increased
Maize	19	43	102	Maize price volatility was high in July. The suspension of the Black Sea Grain Initiative contributed to supply concerns, along with
Rice	20	62	113	Rice price volatility continued at high levels in July due to adverse weather. Top exporter India banned exports, sending prices down and outlook for global supplies.
Soybean	19	39	158	Soybean price volatility was high in July with higher Chinese demand prospects in the face of yield concerns in the United States
Cocoa	14	22	153	Cocoa price volatility was moderate in July as recent heavy rain in West Africa was seen as likely to curtail production in the world
Coffee C Arabica	2	44	225	Coffee price volatility eased to low levels in July as conditions for the harvest in Brazil appeared favorable, and output forecasts
Generic Cotton No 2	20	62	243	Cotton price volatility remained high in July with stressed crop conditions in the U.S. and lower demand prospects globally.
No 11 Sugar	4	46	185	Sugar price volatility eased to low levels in July with strong Brazilian production prospects.

Price volatility in hard wheat was high in July with extreme heat continuing in key producing countries and exports from the Black Sea disrupted following the suspension of the Black Sea Grain Initiative.

Soft wheat price volatility was high in July as extreme heat continued in key producing countries and supply concerns increased with the suspension of the Black Sea Grain Initiative.

Maize price volatility was high in July. The suspension of the Black Sea Grain Initiative contributed to supply concerns, along with weather swings in the corn belt region of the U.S.

Rice price volatility continued at high levels in July due to adverse weather. Top exporter India banned exports, sending prices climbing and contributing to concerns about the outlook for global supplies.

Soybean price volatility was high in July with higher Chinese demand prospects in the face of yield concerns in the United States.

Cocoa price volatility was moderate in July as recent heavy rain in West Africa was seen as likely to curtail production in the world's top cocoa producing countries.

Coffee price volatility eased to low levels in July as conditions for the harvest in Brazil appeared favorable, and output forecasts are optimistic.

Cotton price volatility remained high in July with stressed crop conditions in the U.S. and lower demand prospects globally.

Sugar price volatility eased to low levels in July with strong Brazilian production prospects.

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