

Select a month:

May 2023

Value

- At least 25% of the days i..
- At least 25% of the days i..
- A period characterized by ..

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commo..

Commodity Price Variability Monthly Outlook

Price variability

Days in variability

Food Price Variability in World Markets

Commodity	LAST MONTH	LAST 3 MON..	LAST 12 MO..
Hard wheat			
Soft Wheat			
Maize			
Rice			
Soybean			
Cocoa			
Coffee			
Cotton			
Sugar			

Price volatility in hard wheat was high in May as futures prices fell amid expectations of larger supplies from Russia, India, the E

Soft wheat price volatility was medium in May amid reduced production of soft red winter wheat in the U.S.

Maize price volatility was low in May as corn area and yield forecast remain unchanged in the U.S. Corn production is raised in U in Argentina.

Rice price volatility continue to be at high levels overall in May as increased production in India is offset by reductions in Southe is expected to result in production shortfalls.

Soybean price volatility was low overall in May due to a strong supply situation with output recovering in Argentina and increas

Cocoa price volatility was low in May despite lower supplies from the world's leading cocoa producer, Côte d'Ivoire.

Coffee price volatility remained high in May amid crops concerns on the impact of El Nino weather patterns on Central and Soutl

Cotton price volatility remained high in May as futures prices fell in anticipation of higher global cotton production. Larger crop: China.

Sugar price volatility remained high in May as futures prices fell in anticipation of stronger supply due to weather development:

Select a month:

*Days in extreme or moderate price variability

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, s..

Commodity Price Variability Monthly Outlook

Price variability		Days in variability		Food Price Variability in World Markets	
Commodity	DAYS IN VARIABILITY IN THE LAST..	DAYS IN VARIABILITY IN THE LAST..	DAYS IN VARIABILITY IN THE LAST..		
Hard wheat	20	20	156	Price volatility in hard wheat was high in May as futures prices fell amid expectations of larger supplies from Russia, India, the E	
Soft Wheat	15	16	156	Soft wheat price volatility was medium in May amid reduced production of soft red winter wheat in the U.S.	
Maize	3	3	102	Maize price volatility was low in May as corn area and yield forecast remain unchanged in the U.S. Corn production is raised in Ul in Argentina.	
Rice	22	62	86	Rice price volatility continue to be at high levels overall in May as increased production in India is offset by reductions in Southe is expected to result in production shortfalls.	
Soybean	0	1	159	Soybean price volatility was low overall in May due to a strong supply situation with output recovering in Argentina and increas	
Cocoa	9	29	139	Cocoa price volatility was low in May despite lower supplies from the world's leading cocoa producer, Côte d'Ivoire.	
Coffee	22	63	242	Coffee price volatility remained high in May amid crops concerns on the impact of El Nino weather patterns on Central and Sout	
Cotton	22	63	242	Cotton price volatility remained high in May as futures prices fell in anticipation of higher global cotton production. Larger crops China.	
Sugar	22	62	170	Sugar price volatility remained high in May as futures prices fell in anticipation of stronger supply due to weather development:	

Price volatility in hard wheat was high in May as futures prices fell amid expectations of larger supplies from Russia, India, the EU, and Ukraine.

Soft wheat price volatility was medium in May amid reduced production of soft red winter wheat in the U.S.

Maize price volatility was low in May as corn area and yield forecast remain unchanged in the U.S. Corn production is raised in Ukraine and Brazil, and lower under poorer conditions in Argentina.

Rice price volatility continue to be at high levels overall in May as increased production in India is offset by reductions in Southeast Asia. Unfavorable weather in China and Pakistan is expected to result in production shortfalls.

Soybean price volatility was low overall in May due to a strong supply situation with output recovering in Argentina and increased supply in the U.S. and Brazil.

Cocoa price volatility was low in May despite lower supplies from the world's leading cocoa producer, Côte d'Ivoire.

Coffee price volatility remained high in May amid crops concerns on the impact of El Nino weather patterns on Central and South American coffee producers.

Cotton price volatility remained high in May as futures prices fell in anticipation of higher global cotton production. Larger crops in the U.S. and Pakistan offset bale reduction in China.

Sugar price volatility remained high in May as futures prices fell in anticipation of stronger supply due to weather developments in Brazil, India, and Southeast Asia.