

Select a month:
 September 2022



Commodity Price Variability Monthly Outlook

Value

- At least 25% of the days in the spe..
- At least 25% of the days in the spe..
- A period characterized by a low pri..

Click or hover over a narrative to see full text about that component.

Price variability	Days in variability	Food Price Variability in World Markets
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About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity	LAST MONTH	LAST 3 MONTHS	LAST 12 MONTHS	
Hard wheat	■	■	■	As with soft wheat, hard wheat price volatility was high in September driven by concerns around future supply from Ukraine and dry weather in major producing countries.
Soft Wheat	■	■	■	Price volatility in soft wheat was high in September driven by uncertainty around the future of the Black Sea Grain Initiative and dry conditions in some major producing countries.
Maize	■	■	■	Maize price volatility was high in September with lower production prospects in the United States and European Union driving a tighter supply outlook, as well as the ongoing conflict in Ukraine.
Rice	■	■	■	Rice prices registered low price volatility in September despite several supply-related developments, including export restrictions in India and floods in Pakistan.
Soybean	■	■	■	Soybean price volatility was high in September as concerns of economic slowdown continued.
Cocoa	■	■	■	Cocoa price volatility was high in September with counteracting drivers in the form of possible lower demand due to looming global economic slowdown and the recent price increase in the United States.
Coffee	■	■	■	Coffee price volatility was high in September despite improving crop prospects in Brazil.
Cotton	■	■	■	Cotton price volatility was high in September as demand concerns continued tied to likely global economic slowdown.
Sugar	■	■	■	Sugar price volatility was moderate in September with a contraction in output from Brazil and increased oil prices, which incentivizes use of sugarcane to produce biofuels.

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*Days in **extreme** or **moderate** price variability

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Commodity Price Variability Monthly Outlook



Price variability		Days in variability		Food Price Variability in World Markets
Commodity	DAYS IN VARIABILITY IN THE LAST MONTH*	DAYS IN VARIABILITY IN THE LAST 3 MONTHS*	DAYS IN VARIABILITY IN THE LAST 12 MONTHS*	
Hard wheat	21	62	243	As with soft wheat, hard wheat price volatility was high in September driven by concerns around future supply from Ukraine and dry weather in major producing countries.
Soft Wheat	21	62	243	Price volatility in soft wheat was high in September driven by uncertainty around the future of the Black Sea Grain Initiative and dry conditions in some major producing countries.
Maize	21	62	167	Maize price volatility was high in September with lower production prospects in the United States and European Union driving a tighter supply outlook, as well as the ongoing conflict in Ukraine.
Rice	0	0	75	Rice prices registered low price volatility in September despite several supply-related developments, including export restrictions in India and floods in Pakistan.
Soybean	21	61	205	Soybean price volatility was high in September as concerns of economic slowdown continued.
Cocoa	21	25	124	Cocoa price volatility was high in September with counteracting drivers in the form of possible lower demand due to looming global economic slowdown and the recent conflict in Ukraine.
Coffee	21	62	241	Coffee price volatility was high in September despite improving crop prospects in Brazil.
Cotton	21	62	242	Cotton price volatility was high in September as demand concerns continued tied to likely global economic slowdown.
Sugar	8	25	38	Sugar price volatility was moderate in September with a contraction in output from Brazil and increased oil prices, which incentivizes use of sugarcane to produce biofuels.

As with soft wheat, hard wheat price volatility was high in September driven by concerns around future supply from Ukraine and dry weather in major producing countries.

Price volatility in soft wheat was high in September driven by uncertainty around the future of the Black Sea Grain Initiative and dry conditions in some major producing countries.

Maize price volatility was high in September with lower production prospects in the United States and European Union driving a tighter supply outlook, as well as the ongoing effects of the war in Ukraine.

Rice prices registered low price volatility in September despite several supply-related developments, including export restrictions in India and floods in Pakistan.

Soybean price volatility was high in September as concerns of economic slowdown continued.

Cocoa price volatility was high in September with counteracting drivers in the form of possible lower demand due to looming global economic slowdown and the recent reduction in production prospects.

Coffee price volatility was high in September despite improving crop prospects in Brazil.

Cotton price volatility was high in September as demand concerns continued tied to likely global economic slowdown.

Sugar price volatility was moderate in September with a contraction in output from Brazil and increased oil prices, which incentivizes use of sugarcane to produce biofuels.