

Select a month:

September 2021

- Value
- At least 25% of the days in the s..
 - At least 25% of the days in the s..
 - A period characterized by a low ..

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI’s Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity Price Variability Monthly Outlook



| Price variability | | Days in variability | | Food Price Variability in World Markets | |
|-------------------|-------------|---------------------|----------------|--|--|
| Commodity | LAST MONTH | LAST 3 MONTHS | LAST 12 MONTHS | | |
| Hard wheat | <div></div> | <div></div> | <div></div> | Hard red winter wheat prices saw high levels of volatility in September, driven by the ongoing effects of drought in the northern United States. Wheat price volatility has since calmed as supply projections globally were adjusted upward mid-month along with estimated stockpiles in the US and globa.. | |
| Soft Wheat | <div></div> | <div></div> | <div></div> | Soft red winter showed little volatility reflecting better crop prospects in soft red wheat growing regions. | |
| Maize | <div></div> | <div></div> | <div></div> | Maize prices registered moderate volatility in September overall, driven by residual effects of hot and dry weather in the northern United States. However, volatility eased in the second half of the month with the September edition of the USDA WASDE report pointing to larger supplies and endi.. | |
| Rice | <div></div> | <div></div> | <div></div> | Rice price volatility was low in September | |
| Soybean | <div></div> | <div></div> | <div></div> | Soybean price volatility was low in September. | |
| Cocoa | <div></div> | <div></div> | <div></div> | Cocoa price volatility was low in September. | |
| Coffee | <div></div> | <div></div> | <div></div> | Coffee prices registered low volatility in September, which comes even as supply concerns continue with weather-impacted low production in Brazil. | |
| Cotton | <div></div> | <div></div> | <div></div> | Cotton price volatility was low in September. | |
| Sugar | <div></div> | <div></div> | <div></div> | Sugar price volatility was low in September. | |



Commodity Price Variability Monthly Outlook

Select a month:

September 2021

***Days in extreme or moderate price variability**

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| Price variability | | Days in variability | | |
|-------------------|--|--|--|--|
| Commodity | DAYS IN VARIABILITY IN THE LAST MONT.. | DAYS IN VARIABILITY IN THE LAST 3 MO.. | DAYS IN VARIABILITY IN THE LAST 12 M.. | |
| Hard wheat | 11 | 52 | 90 | |
| Soft Wheat | 0 | 29 | 51 | |
| Maize | 14 | 55 | 137 | |
| Rice | 0 | 0 | 0 | |
| Soybean | 0 | 5 | 14 | |
| Cocoa | 0 | 0 | 5 | |
| Coffee | 0 | 18 | 40 | |
| Cotton | 0 | 9 | 64 | |
| Sugar | 0 | 0 | 41 | |

Food Price Variability in World Markets

Hard red winter wheat prices saw high levels of volatility in September, driven by the ongoing effects of drought in the northern United States. Wheat price volatility has since calmed as supply projections globally were adjusted upward mid-month along with estimated stockpiles in the US and globa..

Soft red winter showed little volatility reflecting better crop prospects in soft red wheat growing regions.

Maize prices registered moderate volatility in September overall, driven by residual effects of hot and dry weather in the northern United States. However, volatility eased in the second half of the month with the September edition of the USDA WASDE report pointing to larger supplies and ending stocks both in the US and globally compared to the previous month .

Rice price volatility was low in September

Soybean price volatility was low in September.

Cocoa price volatility was low in September.

Coffee prices registered low volatility in September, which comes even as supply concerns continue with weather-impacted low production in Brazil.

Cotton price volatility was low in September.

Sugar price volatility was low in September.