Select a month:				FOOD		
October 2021		Comn	nodity Price Variability	Monthly Outlook		
Value				FACULTATED BY  IFPRI  European Commission		
<ul><li>At least 25% of the days in the s</li><li>At least 25% of the days in the s</li><li>A period characterized by a low</li></ul>	Price variability		Days in variability	Food Price Variability in World Markets		
Click or hover over a narrative to see full text about that component.	Commodity	LAST MONTH	LAST 3 MONTHS LAST 12 MONTHS	Cocoa prices saw high variability in October driven by a large uptick in demand.		
About the Excessive Food Price	Hard wheat					
Variability Tool		-		Coffee prices saw high variability in October as stocks of arabica coffee dropped significantly ahead of the season of highest consumption, and freight rates and shipping delays intensified supply constraints.		
The Excessive Food Price Variability	Soft Wheat					
Early Warning System was developed and is maintained by	Maize			Hard wheat prices saw high price variability in October driven by smaller than expected spring wheat harvests in North America, quality concerns in		
IFPRI's Food Security Portal (FSP). It				Europe, and uncertainty around exports from Russia.		
identifies periods of unusual price variability in world commodity	Rice					
markets (i.e. price variability that	1			Maize price volatility was moderate in October even as inventories in the United States and Brazil rose.		
exceeds a pre-established estimated band). It is updated daily	Soybean			Rice price volatility was low in October.		
and uses a traffic light system that						
alerts about the number of days of high, moderate, or low price	Cocoa			Soft wheat prices were highly volatile in October driven by the same factors affecting hard wheat prices: smaller than expected spring wheat harvests		
variability. The excessive price variability measures are estimated	Coffee			in North America, lower than normal quality in Europe, and uncertainty around Russia's exports.		
through a model of the day to day	Corree	1000				
fluctuations of price variations in	5× 272			Soybean price volatility was low in October.		
futures commodity markets. For all	Cotton					
data, trends, and methods, see:				Sugar prices were moderately variable in October driven by post-lockdown increased demand and supply uncertainty related to exports from Brazil		
https://www.foodsecuritypor- tal.org/	Sugar			and India.		

## Select a month: October 2021 ▼

\*Days in extreme or moderate price variability

Click or hover over a narrative to s full text about that component.

## About the Excessive Food Price Variability Tool

The Excessive Food Price \

Early Warning System was developed and is maintained IFPRI's Food Security Porta identifies periods of unusu variability in world commo markets (i.e. price variabili exceeds a pre-established estimated band). It is upda and uses a traffic light syst alerts about the number of high, moderate, or low price variability. The excessive p variability measures are es through a model of the day fluctuations of price variat futures commodity market data, trends, and methods https://www.foodsecurity tal.org/

## Commodity Price Variability Monthly Outlook





rative to see	Price variability		Days in variability		Food Price Variability in World Markets	
ood Price	Commodity	DAYS IN VARIABILITY IN THE LAST MONT	DAYS IN VARIABILITY IN THE LAST 3 MO	DAYS IN VARIABILITY IN THE LAST 12 M	Cocoa prices saw high variability in October driven by a large uptick in demand.	
e Variability vas iined by	Hard wheat	15	47	105	Coffee prices saw high variability in October as stocks of arabica coffee dropped significantly ahead of the season of highest consumption, and freight rates and shipping delays intensified supply constraints.	
rtal (FSP). It Isual price	Soft Wheat	15	31	66	Hard wheat prices saw high price variability in October driven by smaller than expected spring wheat harvests in North America, quality concerns in Europe, and uncertainty around exports from Russia.	
modity bility that	Maize	5	40	142		
ed dated daily ystem that	Rice	0	0	0	Maize price volatility was moderate in October even as inventories in the United States and Brazil rose.	
of days of price e price	Soybean	0	0	14	Rice price volatility was low in October.	
estimated lay to day	Cocoa	15	15	20	Soft wheat prices were highly volatile in October driven by the same factors affecting hard wheat prices: smaller than expected spring wheat harvests in North America, lower than normal quality in Europe, and uncertainty around Russia's exports.	
iations in kets. For all	Coffee	20	30	56	Souhaan nuise valatilitu waa low in Ostabau	
ds, see: typor-	Cotton	14	14	78	Soybean price volatility was low in October.	
	Sugar	13	13	51	Sugar prices were moderately variable in October driven by post-lockdown increased demand and supply uncertainty related to exports from Brazil and India.	