

Select a month:

October 2021

Value

At least 25% of the days in the s..

At least 25% of the days in the s..

A period characterized by a low ..

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI’s Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity Price Variability Monthly Outlook



Price variability		Days in variability		Food Price Variability in World Markets	
Commodity	LAST MONTH	LAST 3 MONTHS	LAST 12 MONTHS		
Hard wheat	<div></div>	<div></div>	<div></div>	Cocoa prices saw high variability in October driven by a large uptick in demand.	
Soft Wheat	<div></div>	<div></div>	<div></div>	Coffee prices saw high variability in October as stocks of arabica coffee dropped significantly ahead of the season of highest consumption, and freight rates and shipping delays intensified supply constraints.	
Maize	<div></div>	<div></div>	<div></div>	Hard wheat prices saw high price variability in October driven by smaller than expected spring wheat harvests in North America, quality concerns in Europe, and uncertainty around exports from Russia.	
Rice	<div></div>	<div></div>	<div></div>	Maize price volatility was moderate in October even as inventories in the United States and Brazil rose.	
Soybean	<div></div>	<div></div>	<div></div>	Rice price volatility was low in October.	
Cocoa	<div></div>	<div></div>	<div></div>	Soft wheat prices were highly volatile in October driven by the same factors affecting hard wheat prices: smaller than expected spring wheat harvests in North America, lower than normal quality in Europe, and uncertainty around Russia’s exports.	
Coffee	<div></div>	<div></div>	<div></div>	Soybean price volatility was low in October.	
Cotton	<div></div>	<div></div>	<div></div>	Sugar prices were moderately variable in October driven by post-lockdown increased demand and supply uncertainty related to exports from Brazil and India.	
Sugar	<div></div>	<div></div>	<div></div>		

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***Days in extreme or moderate price variability**

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Commodity Price Variability Monthly Outlook

Price variability		Days in variability		Food Price Variability in World Markets	
Commodity	DAYS IN VARIABILITY IN THE LAST MONT..	DAYS IN VARIABILITY IN THE LAST 3 MO..	DAYS IN VARIABILITY IN THE LAST 12 M..		
Hard wheat	15	47	105	Cocoa prices saw high variability in October driven by a large uptick in demand.	
Soft Wheat	15	31	66	Coffee prices saw high variability in October as stocks of arabica coffee dropped significantly ahead of the season of highest consumption, and freight rates and shipping delays intensified supply constraints.	
Maize	5	40	142	Hard wheat prices saw high price variability in October driven by smaller than expected spring wheat harvests in North America, quality concerns in Europe, and uncertainty around exports from Russia.	
Rice	0	0	0	Maize price volatility was moderate in October even as inventories in the United States and Brazil rose.	
Soybean	0	0	14	Rice price volatility was low in October.	
Cocoa	15	15	20	Soft wheat prices were highly volatile in October driven by the same factors affecting hard wheat prices: smaller than expected spring wheat harvests in North America, lower than normal quality in Europe, and uncertainty around Russia’s exports.	
Coffee	20	30	56	Soybean price volatility was low in October.	
Cotton	14	14	78		
Sugar	13	13	51	Sugar prices were moderately variable in October driven by post-lockdown increased demand and supply uncertainty related to exports from Brazil and India.	