

Select a month:

May 2021

Value

At least 25% of the days in the s..

A period characterized by a low ..

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity Price Variability Monthly Outlook



Commodity	Days in variability			Food Price Variability in World Markets
	Price variability	LAST MONTH	LAST 3 MONTHS	
Hard wheat	Low	Low	Low	<p>Like April, May saw volatile maize prices driven again by high demand from China and drought in maize growing areas of Brazil. However, prospects for improved production in the United States, as identified in USDA supply projections released earlier in May, have lowered supply concerns - though..</p> <p>Cocoa had low price volatility in May.</p> <p>Coffee had low price volatility in May.</p> <p>Cotton had high price volatility in May.</p> <p>Rice had low price volatility in May.</p> <p>Soft wheat had low price volatility in May.</p> <p>Soybean had low price volatility in May.</p> <p>Sugar had low price volatility in May.</p> <p>Hard wheathad low price volatility in May.</p>
Soft wheat	Low	Low	Low	
Maize	High	High	Low	
Rice	Low	Low	Low	
Soybean	Low	Low	Low	
Cocoa	Low	Low	Low	
Coffee	Low	Low	Low	
Cotton	High	High	Low	
Sugar	Low	Low	Low	

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*Days in **extreme** or **moderate** price variability

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Commodity Price Variability Monthly Outlook



Price variability		Days in variability		Food Price Variability in World Markets
Commodity	DAYS IN VARIABILITY IN THE LAST MONT..	DAYS IN VARIABILITY IN THE LAST 3 MO..	DAYS IN VARIABILITY IN THE LAST 12 M..	
Soft wheat	0	0	0	Cocoa had low price volatility in May.
Maize	20	60	74	Coffee had low price volatility in May.
Rice	0	0	67	Cotton had high price volatility in May.
Soybean	0	0	9	Rice had low price volatility in May.
Cocoa	0	0	45	Soft wheat had low price volatility in May.
Coffee	1	1	40	Soybean had low price volatility in May.
Cotton	20	33	70	Sugar had low price volatility in May.
Sugar	0	0	101	Hard wheathad low price volatility in May.
Hard wheat	0	0	26	

Like April, May saw volatile maize prices driven again by high demand from China and drought in maize growing areas of Brazil. However, prospects for improved production in the United States, as identified in USDA supply projections released earlier in May, have lowered supply concerns - thoug..