

Select a month:

June 2021

Value

At least 25% of the days in the s..At least 25% of the days in the s..A period characterized by a low ..

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity Price Variability Monthly Outlook



Price variability		Days in variability		Food Price Variability in World Markets	
Commodity	LAST MONTH	LAST 3 MONTHS	LAST 12 MONTHS	<p>Wheat prices saw high levels of volatility in June, likely linked to price movements in maize and daily variability in weather forecasts in wheat-producing areas of the United States that are experiencing drier than normal conditions. While wheat prices registered as excessively volatile in June, supply concerns have diminished as production prospects for the winter-wheat harvest in major producing countries appear strong. This will ..</p> <p>Maize prices continued to show excessive volatility in June, driven by further deterioration of maize production prospects in Brazil due to poor weather conditions, smaller-than-anticipated plantings in the United States, and dry conditions in the US and Canada. On the demand side, June price variability was likely influenced by continued strong demand from China.</p> <p>Coffee saw moderate levels of price variability in June, driven by supply concerns as Brazil faced continued dry weather.</p> <p>Cotton saw moderate price variability in June as economies continued to reopen and demand grew.</p> <p>Cocoa showed low price variability in June.</p> <p>Rice showed low price variability in June.</p> <p>Soybean showed low price variability in June.</p> <p>Sugar showed low price variability in June.</p>	
Hard wheat	<div></div>	<div></div>	<div></div>		
Soft Wheat	<div></div>	<div></div>	<div></div>		
Maize	<div></div>	<div></div>	<div></div>		
Rice	<div></div>	<div></div>	<div></div>		
Soybean	<div></div>	<div></div>	<div></div>		
Cocoa	<div></div>	<div></div>	<div></div>		
Coffee	<div></div>	<div></div>	<div></div>		
Cotton	<div></div>	<div></div>	<div></div>		
Sugar	<div></div>	<div></div>	<div></div>		

Commodity Price Variability Monthly Outlook

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June 2021

*Days in **extreme** or **moderate** price variability

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Price variability		Days in variability		
Commodity	DAYS IN VARIABILITY IN THE LAST MONT..	DAYS IN VARIABILITY IN THE LAST 3 MO..	DAYS IN VARIABILITY IN THE LAST 12 M..	
Hard wheat	21	23	39	
Soft Wheat	21	23	23	
Maize	21	63	97	
Rice	0	0	45	
Soybean	0	0	9	
Cocoa	0	0	28	
Coffee	17	18	57	
Cotton	21	56	71	
Sugar	0	0	79	

Food Price Variability in World Markets

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Cotton saw moderate price variability in June as economies continued to reopen and demand grew.

Cocoa showed low price variability in June.

Rice showed low price variability in June.

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Sugar showed low price variability in June.