

Select a month:
August 2021

Value
■ At least 25% of the days in the s...
■ At least 25% of the days in the s...
■ A period characterized by a low ...

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.o...>

Commodity Price Variability Monthly Outlook



Commodity	Days in variability			Food Price Variability in World Markets
	Price variability	LAST MONTH	LAST 3 MONTHS	
Hard wheat	■	■	■	Wheat prices saw high levels of volatility in August, driven again by production concerns across top pr were quality concerns in Europe stemming from unusually wet conditions.
Soft Wheat	■	■	■	Wheat prices saw high levels of volatility in August, driven again by production concerns across top pr were quality concerns in Europe stemming from unusually wet conditions.
Maize	■	■	■	Maize prices saw continued high levels of volatility in August. This follows hot and dry weather in the half of the month after a better than expected crop tour in the U.S. Midwest. Despite signs of possible
Rice	■	■	■	Rice price volatility was low in August.
Soybean	■	■	■	Soybean price volatility was low in August.
Cocoa	■	■	■	Cocoa had low price volatility in August.
Coffee	■	■	■	Coffee prices overall saw moderate price volatility in August driven mainly by weather concerns in Bre from that country.
Cotton	■	■	■	Cotton had low price volatility in August.
Sugar	■	■	■	Sugar had low price volatility in August.

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*Days in **extreme** or **moderate** price variability

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Commodity Price Variability Monthly Outlook



Price variability		Days in variability			Food Price Variability in World Markets
Commodity	DAYS IN VARIABILITY IN THE LAST MONTH*	DAYS IN VARIABILITY IN THE LAST 3 MONTHS*	DAYS IN VARIABILITY IN THE LAST 12 MONTHS*		
Hard wheat	21	63	79		Wheat prices saw high levels of volatility in August, driven again by production concerns across top price regions. Quality concerns in Europe stemming from unusually wet conditions.
Soft Wheat	16	51	51		Wheat prices saw high levels of volatility in August, driven again by production concerns across top price regions. Quality concerns in Europe stemming from unusually wet conditions.
Maize	21	63	136		Maize prices saw continued high levels of volatility in August. This follows hot and dry weather in the first half of the month after a better than expected crop tour in the U.S. Midwest. Despite signs of possible recovery, prices remain elevated.
Rice	0	0	4		Rice price volatility was low in August.
Soybean	0	5	14		Soybean price volatility was low in August.
Cocoa	0	0	8		Cocoa had low price volatility in August.
Coffee	10	35	61		Coffee prices overall saw moderate price volatility in August driven mainly by weather concerns in Brazil from that country.
Cotton	0	31	64		Cotton had low price volatility in August.
Sugar	0	0	42		Sugar had low price volatility in August.