

# Commodity Price Variability Monthly Outlook



Select a month:

- January 2021
- February 2021
- March 2021
- April 2021

Value

- At least 25% of the days in th...
- A period characterized by a lo...

Click or hover over a narrative to see full text about that component.

Commodity	Days in variability			
	Price variability	LAST MONTH	LAST 3 MONTHS	LAST 12 MONTHS
Hard wheat	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Soft wheat	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Maize	<span style="color: red;">■</span>	<span style="color: red;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Soybean	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Rice	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: red;">■</span>
Cocoa	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Coffee	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Cotton	<span style="color: red;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Sugar	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>	<span style="color: green;">■</span>

## Food Price Variability in World Markets

April saw increasing and highly volatile prices for maize as demand from China, especially for fe

Prices for cotton during April faced high levels of variability.

Cocoa had low price variability in April.

Coffee (Arabica) had low price variability in April.

Hard wheat had low price variability in April.

Rice had low price variability in April.

Soft wheat had low price variability in April.

Soybean had low price variability in April.

Sugar had low price variability in April.

### About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures is estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

# Commodity Price Variability Monthly Outlook



Select a month:

- January 2021
- February 2021
- March 2021
- April 2021

Days in **extreme** or **moderate** price variability

Click or hover over a narrative to see full text about that component.

Commodity	Days in variability			
	Price variability	DAYS IN LAST MONTH	DAYS IN 3 MONTHS	DAYS IN 12 MONTHS
Hard wheat		0	0	45
Soft wheat		0	0	0
Maize		20	40	54
Soybean		0	3	9
Rice		0	0	86
Cocoa		0	2	45
Coffee		0	0	55
Cotton		13	13	69
Sugar		0	0	107

## Food Price Variability in World Markets

April saw increasing and highly volatile prices for maize as demand from China, especially for feed

Prices for cotton during April faced high levels of variability.

Cocoa had low price variability in April.

Coffee (Arabica) had low price variability in April.

Hard wheat had low price variability in April.

Rice had low price variability in April.

Soft wheat had low price variability in April.

Soybean had low price variability in April.

Sugar had low price variability in April.

### About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures is estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>